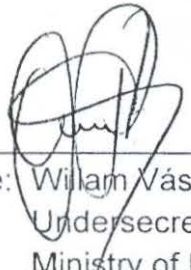


## Loan Proposal for Preferential Buyer Credit

To: The Export-Import Bank of China

The Government of the Republic of Ecuador hereby confirms the intent to utilize a Preferential Buyer Credit Loan facility in a maximum aggregate amount of up to USD 102,567,186.91 to finance the Santa Elena Aqueduct Hydraulic Plan Stage One Project, whose total construction contract amount is USD 112,547,650.97 (excluding VAT) and total supervision contract amount is USD 8,119,627.75 (excluding VAT). The major conditions are proposed as follows:

1. Brief Description of the Project: Hydraulic Plan for Intervention, Extension and Construction of Santa Elena Aqueduct (PHASE), Stage 1
2. Construction Period: 27 months
3. Maturity: 20 years, including 5 years' grace period
4. Annual Interest Rate: 3%
5. Borrower: The Government of the Republic of Ecuador represented by the Ministry of Finance
6. Project owner/executing agency: Water Public Company (Empresa Pública del Agua)
7. Chinese contractor/exporter:
  - a) Construction Contract: China International Water & Electric Corp.
  - b) Supervision Contract: Changjiang Institute of Survey, Planning, Design and Research
8. Investment and Financing Plan:
  - (1) Counterpart fund from the Borrower's own budget: USD 18,100,091.81
  - (2) Credit from China EximBank: USD 102,567,186.91



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Name: William Vásquez Rubio  
Title: Undersecretary of Public Finance  
Ministry of Finance

Kindly contact with the following person for more detailed information:

Name: Carlos Villamarín  
Title: Project Manager - Water Public Company  
Telephone No.: (593 4) 259 2170 ext. 1681  
Email: carlos.villamarin@epa.gob.ec





中国进出口银行

China Eximbank

THE EXPORT-IMPORT BANK OF CHINA

Date: November 10<sup>th</sup>, 2016

Attn: Econ. Fausto Herrera

Honorable Minister

Ministry of Finance of the Republic of Ecuador

Pages: 1

Re: Draft of Preferential Buyer Credit Loan Agreement on Santa Elena  
Aqueduct Hydraulic Plan Stage One Project

Your Excellency,

You are kindly informed that the captioned project has been approved by our Bank and the Chinese Government under Preferential Buyer Credit.

Attached please find the official draft loan agreement of the project, which has already incorporated the comments from your Ministry based on the standard version of the loan agreement of the Bank.

In order to facilitate early signing of the loan agreement, you are kindly expected to confirm the clauses and loan conditions in the draft loan agreement as soon as possible.

Please accept the assurance of our highest consideration.

Mr. TONG Qing

Deputy General Manager

Concessional Loan Department

Attachment: Draft of Preferential Buyer Credit Loan Agreement on Santa Elena Aqueduct  
Hydraulic Plan Stage One Project

CC: Economic & Commercial Counselors' Office of the PRC in Ecuador