



中国进出口银行
China Eximbank
THE EXPORT — IMPORT BANK OF CHINA

ORIGINAL

From: The Export-Import Bank of China
No. 30, Fu Xing Men Nei Street,
Xi Cheng District,
Beijing, 100031,
P.R.China

To: The Republic of Ecuador, represented by the Ministry of Finance of the
Government of the Republic of Ecuador
(for the attention of the Minister of Finance)
Av. 10 de Agosto #162
Quito, Ecuador

Date: January 30, 2014

Re: Buyer Credit Loan Agreement (No. 1410302052013210568, hereinafter referred to as the "Agreement") dated April 10, 2013 between the Republic of Ecuador represented by the Ministry of Finance of the Government of the Republic of Ecuador and the Export-Import Bank of China

According to Article 4.2 Disbursement Procedure of the above mentioned agreement, when making disbursement, the Borrower will instruct and authorize the Lender to make withdrawals from the Disbursement Account to the Construction Contractor Account, and the Disbursement Account should be opened in the name of the Central Bank with the Lender.

We hereby confirm that the disbursement account has already been opened in the name of the Central Bank of Ecuador during the previous cooperation, with the account name: Banco Central del Ecuador and the account number: 1360000100000815216. Therefore it is not necessary for the follow-up projects such as Minas San Francisco 3x90MV Hydroelectricity project to open a new account for the Central Bank.

Yours sincerely,

Jin Ling
Deputy Division Chief
Corporate Banking Dept.
The Export-Import Bank of China

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